

2022 SECOND QUARTER INCOME STATEMENT		
	BUDGET THROUGH JUNE	ACTUAL THROUGH JUNE
INCOME		
Giving	246,750	272,612
Rent	\$47,225	\$57,308
Other Income	\$5,010	\$12,450
	\$298,985	\$342,370
EXPENSES		
Salaries/Benefits	\$161,093	\$155,167
Mission Shares/Apportionments	\$45,947	\$45,947
Admin.	\$12,015	\$9,893
Youth	\$1,000	\$1,028
Education	\$1,950	\$1,627
Music/Worship	\$2,920	\$2,478
Other Programs	\$2,800	\$1,040
Building	\$71,068	\$60,358
Outreach/Missions	\$24,673	\$24,224
	\$323,465	\$301,764
NET SURPLUS/(DEFICIT)	(\$24,480)	\$40,606
UNREALIZED GAIN/(LOSS)	\$15,323	TBD
NET SURPLUS/(DEFICIT) AFTER UNREALIZED GAIN/(LOSS)	(\$9,158)	\$40,606

Giving remains ahead of budget given many who made a commitment have “front loaded” their giving. While we are 50% through the year, we have received 60% of annual commitments.

Rental income is ahead of budgeted levels as we are hosting multiple summer camp programs and our community partners are back meeting in the building. Our Old Bridge property tenants recently moved out and, while we expect to re-rent it soon, that brief and expected interruption in rental income will show in the next quarter.

Salaries are running under budget because staff budgeted professional expenses are running below budget.

Program areas are running under budget given activities during the second quarter have largely remained “virtual.”

Building expenses are running below budget because we anticipate higher maintenance expenses in the 2nd half of the year. These include the expenses associated with preparing the Old Bridge property for re-rental and the property taxes we pay on that property each fall.

See details on reverse.

We have not yet recorded gains/losses from our investment income as we only do that annually. At the end of June, the balance year to date was down \$57,587. That loss is unrealized and reflects a moment in time.

Due to “front-loaded” giving and expenses that are running below budget in nearly all categories, FUMC’s financial position through the second quarter remains strong.



Second Quarter Outreach Giving

Through the tithes and offerings committed this year to our operating budget, Faith has supported many organizations this quarter, putting over \$11,600 back into the community:

- UMCOR—Undesignated
- UMCOR—Ukrainian Relief
- Lutheran Social Services—Ukraine support /refugee resettlement
- Interfaith Works
- Montgomery County Coalition for the Homeless (MCCH)
- Manna Food Center
- Capitol Hill UMC—support of immigrants arriving from TX & FL

And MICROGRANTS SUPPORTING:

- Faith UMC participation in the DC Pride parade
- LeadHER Camp (West River)
- Messy Church service projects

Second Quarter Capital Spending

The Trustees approved two major capital projects this quarter, both improving our ability to see and hear one another!

- ◆ Sanctuary Speaker Replacement (completed): We replaced the speakers in our Sanctuary in June which will improve our ability to hear throughout the Sanctuary and on the chancel. Total cost: \$5,989 .
- ◆ Outdoor Sound, Livestream, and Projection System Procurement and Training (in progress): We have purchased new portable equipment to enhance outdoor worship, better support Messy Church and open us to more opportunities to connect with our community. Total cost: \$5,000.

Both projects are funded by the proceeds of the sale of the Smoketree Road property.



Installing new speakers in the Sanctuary

Using your Realm account to check your giving

- ◇ By now, everyone at Faith has received an invitation to set up a Realm account and many of you have. Thank you! For those of you who are still learning about Realm, it is a private environment for our church community to connect and communicate. You can manage/update your contact information and easily connect with others you serve or learn with—all from your computer or mobile device.
- ◇ One additional benefit is that you can access your pledge and giving history in real time. If you've lost track, you can log on to Realm, pull up your profile and see how and when you have made gifts to Faith and where you are in relation to any financial commitments you have made. No need to wait for a quarterly statement.
- ◇ Reach out to the church office if you need help getting started or need us to re-send your invitation to join.



Support FUMC by SHOPPING!



Giant allows non-profit organizations like Faith to purchase grocery gift cards at a discount. When you buy one from the church at face value, FUMC gets to keep the difference. Over the years, these proceeds have been used to support outreach activities, youth trips and special purchases like our new Digital Piano and freezer. Interested? Contact the church office and we'll make it happen!

Faith UMC is a participant in the AmazonSmile program which means that Amazon will donate to Faith 0.5% of the price of eligible purchases. If you are an Amazon shopper, you can sign up to designate Faith as your AmazonSmile charity by clicking on the link below: <https://smile.amazon.com/ch/52-0797401>. Help Faith by signing up today! Once you've signed up for AmazonSmile, you need to login to Amazon differently in order for Faith to reap the rewards. Login to [smile. Amazon.com](https://smile.amazon.com) (rather than amazon.com) so that Faith receives donations. Using the Amazon app on your phone? Go into the app, click settings, select AmazonSmile and make sure the setting says "ON." Questions, contact Jan Spencer at jspencer@faithworkshere.com.

